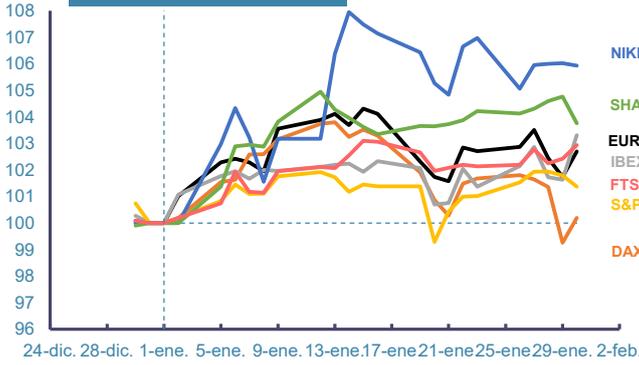
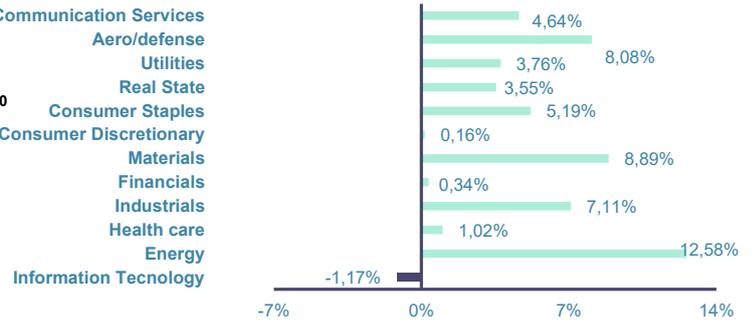


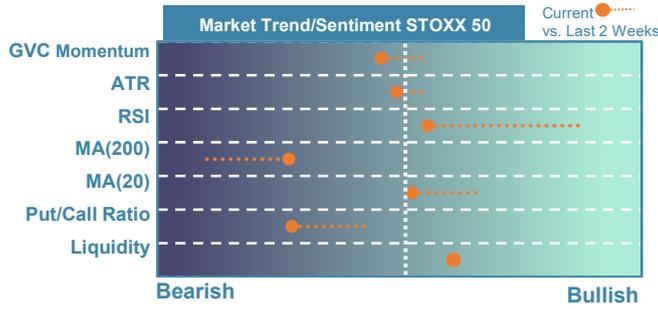
Index's Evolution YTD



MSCI World Sector Evolution YTD



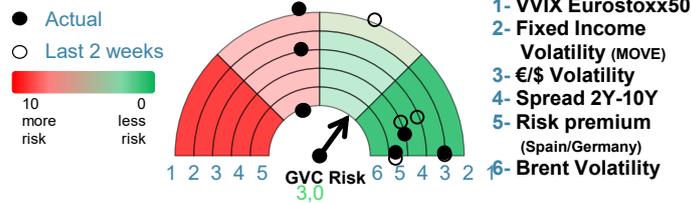
EUROPE



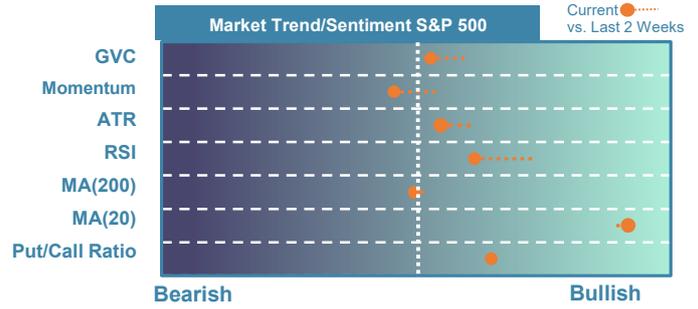
Market Index	Last	Daily Var. 22:00 PM	Future 9:26 AM	Yearly Var.
DJ Eurostoxx 50	5.947,82	0,95%	-	2,70%
DAX 40	24.538,81	0,94%	-	0,20%
CAC 40	8.126,53	0,68%	-0,42%	-0,28%
FTSE 100	10.223,54	0,51%	-0,24%	2,94%
IBEX 35	17.880,90	1,66%	-0,04%	3,31%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3,22	0,53%	1,70	-7,50
Bond Germany 10Y	2,84	0,46%	1,30	-1,00
Bond U.K. 10Y	4,52	0,27%	1,20	5,00
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



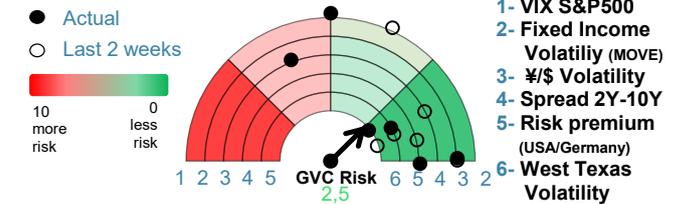
EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:26 AM	Yearly Var.
DJ Industrial	48.892,47	-0,36%	-	1,73%
S&P 500	6.939,03	-0,43%	-0,89%	1,37%
Nasdaq 100	25.552,39	-1,28%	-1,15%	1,20%
Nikkei 225	53.322,85	-0,10%	0,89%	5,93%
Shanghai 30	4.117,95	-0,96%	-2,77%	3,76%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4,26	0,57%	2,41	9,58
Bond Japan 10Y	2,25	-0,35%	-0,80	18,20
Bond China 10Y	1,80	-0,83%	-1,50	-5,90
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	70,69	-0,03%	16,17%
Gold	5.030,40	-4,54%	16,32%
CRB Index	320,09	-1,12%	7,14%
Copper (USD/t)	13.067,62	-3,38%	4,93%

Currency	Last	Daily Var.	Yearly Var.
€/\$	1,19	-1,01%	0,89%
¥/\$	154,76	1,03%	-1,20%
£/€	0,87	0,03%	-0,71%
B/\$	84.088,13	-0,55%	-3,94%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Manufacture PMI (Germany)	★★★★	Jan 2026	48,7	48,7	-	-
Manufacture PMI (France)	★★★★	Jan 2026	47,9	48,14	-	-
Manufacture PMI (UK)	★★★★	Jan 2026	51	51	-	-
Manufacture PMI (EU)	★★★★	Jan 2026	49,4	49,41	-	-
Manufacture PMI (UK)	★★★★	Jan 2026	51,6	51,48	-	-
Retail Sales (Y.Y) (Germany)	★★★★	Dec 2025	1,1	1,01	1,5	Medium
National House Prices (UK)	★★★★	Jan 2026	0,6	0,51	1	Medium
S&P Global Mfg PMI (USA)	★★★★	Jan 2026	51,9	-	-	-