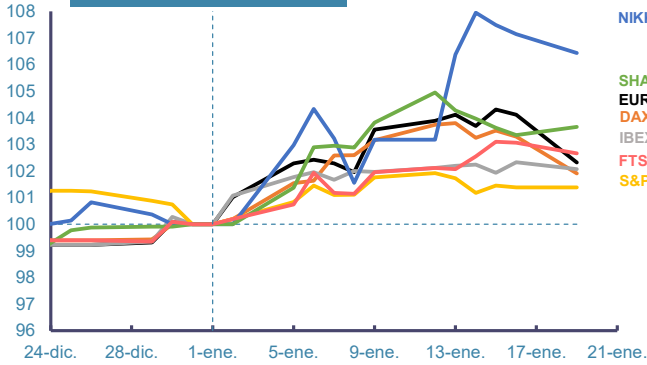
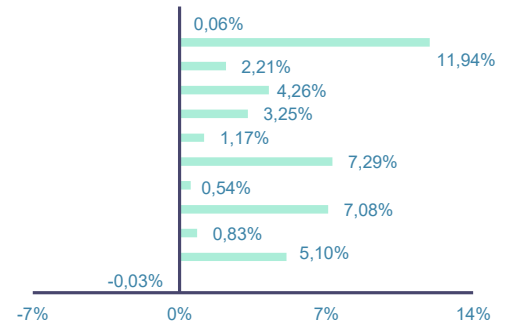


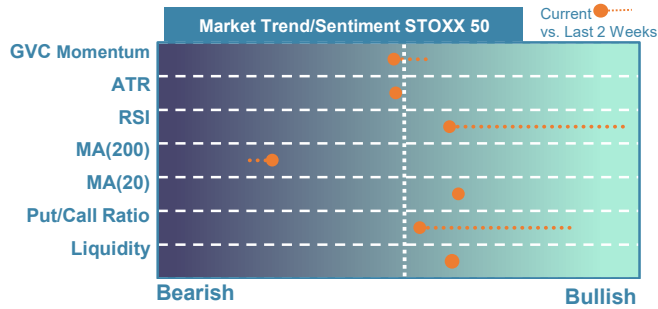
Index's Evolution YTD



MSCI World Sector Evolution YTD

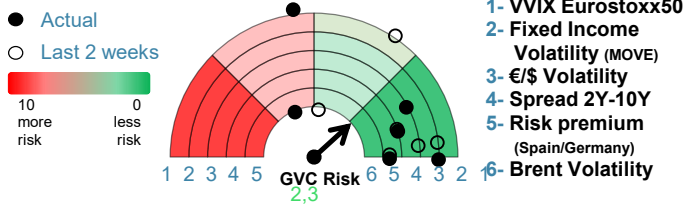


## EUROPE



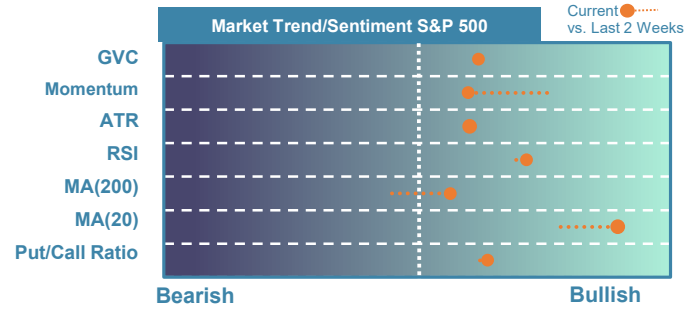
| Market Index     | Last      | Daily Var.<br>22:00 PM | Future<br>9:26 AM | Yearly Var.     |
|------------------|-----------|------------------------|-------------------|-----------------|
| DJ Eurostoxx 50  | 5.925,82  | -1,72%                 | -                 | 2,32%           |
| DAX 40           | 24.959,06 | -1,34%                 | -                 | 1,91%           |
| CAC 40           | 8.112,02  | -1,78%                 | -0,78%            | -0,46%          |
| FTSE 100         | 10.195,35 | -0,39%                 | -0,77%            | 2,66%           |
| IBEX 35          | 17.665,30 | -0,26%                 | -0,73%            | 2,07%           |
| Fixed Income     | Last      | Daily Var.             | Bip Var.          | Bip Yearly Var. |
| Bond Spain 10Y   | 3,23      | 0,09%                  | 0,30              | -6,60           |
| Bond Germany 10Y | 2,84      | 0,04%                  | 0,10              | -1,40           |
| Bond U.K. 10Y    | 4,42      | 0,34%                  | 1,50              | -5,70           |
| H.Yield ICE BofA | -         | -                      | -                 | -               |

### Key Risk Indicators Market



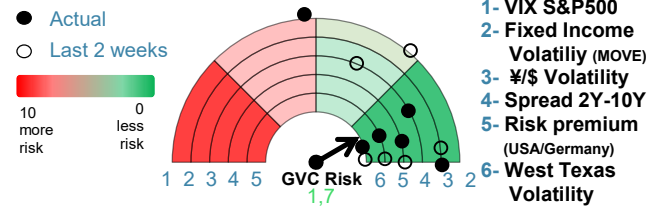
| Commodities    | Last      | Daily Var. | Yearly Var. |
|----------------|-----------|------------|-------------|
| Brent Oil      | 63,94     | -0,30%     | 5,08%       |
| Gold           | 4.672,60  | 1,74%      | 8,05%       |
| CRB Index      | 302,05    | 0,00%      | 1,10%       |
| Copper (USD/t) | 13.033,00 | 1,31%      | 4,65%       |

## EEUU & ASIA



| Market Index     | Last      | Daily Var.<br>22:00 PM | Future<br>9:26 AM | Yearly Var.     |
|------------------|-----------|------------------------|-------------------|-----------------|
| DJ Industrial    | 49.359,33 | 0,00%                  | -                 | 2,70%           |
| S&P 500          | 6.940,01  | 0,00%                  | -1,46%            | 1,38%           |
| Nasdaq 100       | 25.529,26 | 0,00%                  | -1,71%            | 1,11%           |
| Nikkei 225       | 53.583,57 | -0,65%                 | -0,19%            | 6,44%           |
| Shanghai 30      | 4.114,00  | 0,30%                  | -0,50%            | 3,66%           |
| Fixed Income     | Last      | Daily Var.             | Bip Var.          | Bip Yearly Var. |
| Bond EEUU 10Y    | 4,23      | 0,00%                  | 0,00              | 6,38            |
| Bond Japan 10Y   | 2,26      | 3,66%                  | 8,00              | 19,20           |
| Bond China 10Y   | 1,84      | -0,33%                 | -0,60             | -2,30           |
| H.Yield ICE BofA | -         | -                      | -                 | -               |

### Key Risk Indicators Market



| Currency | Last      | Daily Var. | Yearly Var. |
|----------|-----------|------------|-------------|
| €/€      | 1,16      | 0,41%      | -0,85%      |
| ¥/\$     | 158,18    | 0,07%      | 0,99%       |
| £/€      | 0,87      | 0,08%      | -0,68%      |
| B/\$     | 92.600,25 | -3,01%     | 5,78%       |

| Region/ Event          | Relevance | Period   | Previous | Forecast | Actual | Impact |
|------------------------|-----------|----------|----------|----------|--------|--------|
| ZEW Current Conditions | ★★★★      | Jan 2026 | -81      | -75,05   | -      | -      |
| ZEW Economic Sentiment | ★★★★      | Jan 2026 | 45,8     | 50,74    | -      | -      |
| Unemployment Rate      | ★★★★      | Nov 2025 | 5,10%    | 5,04%    | 5,10%  | Low    |
| Producer Prices (Y.Y)  | ★★★       | Dec 2025 | -2,30%   | -2,42%   | -2,50% | Low    |