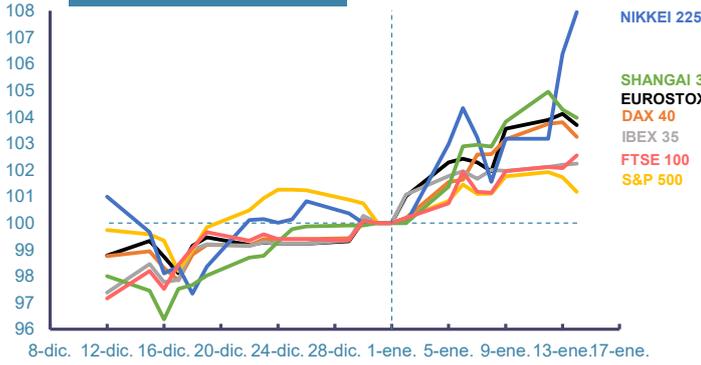


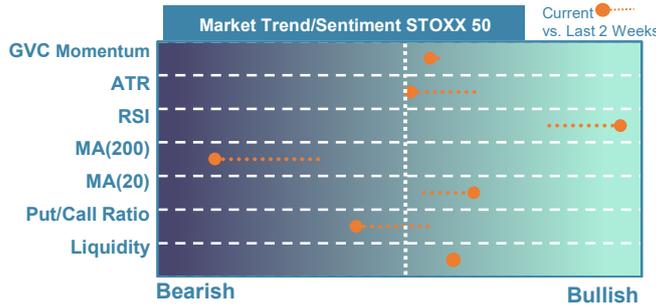
Index's Evolution YTD



MSCI World Sector Evolution YTD



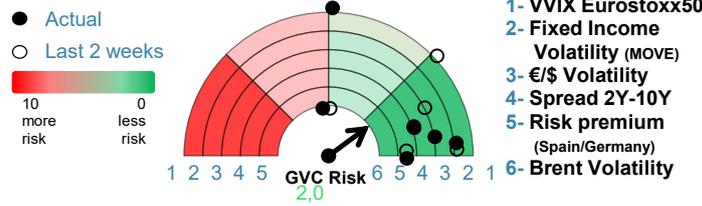
EUROPE



Market Index	Last	Daily Var. 22:00 PM	Future 9:59 AM	Yearly Var.
DJ Eurostoxx 50	6.005,05	-0,41%	-	3,69%
DAX 40	25.286,24	-0,53%	-	3,25%
CAC 40	8.330,97	-0,19%	-0,23%	2,23%
FTSE 100	10.184,35	0,46%	0,23%	2,55%
IBEX 35	17.695,70	0,05%	-0,54%	2,24%

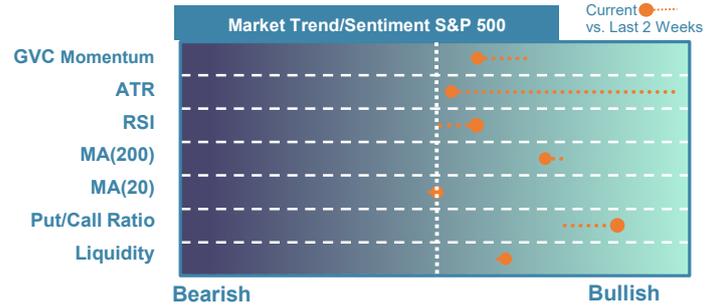
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3,22	-0,74%	-2,40	-6,80
Bond Germany 10Y	2,82	0,32%	0,90	-3,20
Bond U.K. 10Y	4,34	-1,50%	-6,60	-13,90
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	66,52	1,60%	9,32%
Gold	4.617,92	0,12%	6,78%
CRB Index	306,82	0,06%	2,69%
Copper (USD/t)	13.232,79	-0,16%	6,26%

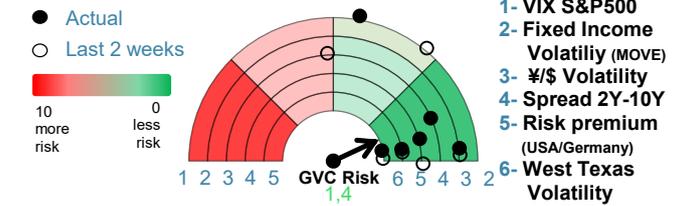
EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:59 AM	Yearly Var.
DJ Industrial	49.149,63	-0,09%	-	2,26%
S&P 500	6.926,60	-0,53%	0,13%	1,18%
Nasdaq 100	25.465,94	-1,07%	0,36%	0,86%
Nikkei 225	54.341,23	1,48%	0,18%	7,95%
Shanghai 30	4.126,09	-0,31%	-0,42%	3,96%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4,14	-0,69%	-2,90	-1,93
Bond Japan 10Y	2,19	0,37%	0,80	11,40
Bond China 10Y	1,85	-0,22%	-0,40	-1,10
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/\$	1,16	0,01%	-0,87%
¥/\$	158,41	-0,49%	1,13%
£/€	0,87	-0,07%	-0,76%
B/\$	96.995,13	1,90%	10,80%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Initial Jobless	★ ★ ★	W 10 Jan	208	215,5	-	-
HICP (f.) (Y.Y)	★ ★ ★	Dec 2025	3%	3%	3,00%	Neutral
Import Prices (Y.Y)	★ ★ ★	Nov 2025	0,30%	-	-	-
Industrial Production (Y.Y)	★ ★ ★	Nov 2025	2%	2,22%	-	-
Philly Fed Business Indx	★ ★ ★ ★	Jan 2026	-10,2	-2,21	-	-
CPI (f.) (Y.Y)	★ ★ ★	Dec 2025	2,90%	2,90%	2,90%	Neutral
Industrial Output (Y.Y)	★ ★ ★	Nov 2025	-0,30%	-0,47%	-	-
Core CPI (Y.Y)	★ ★ ★ ★	Dec 2025	2,60%	-	2,6	Neutral