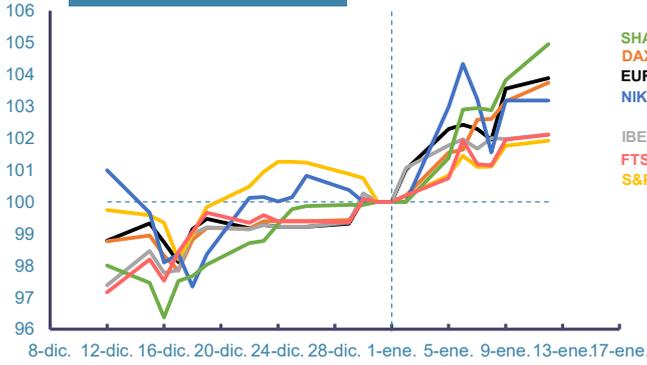
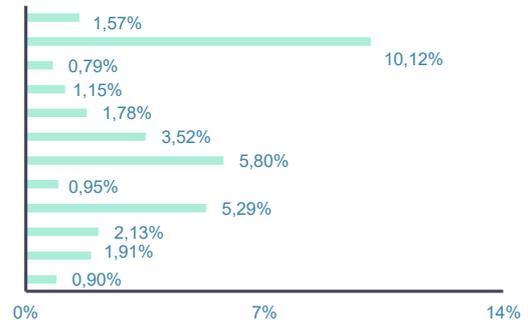


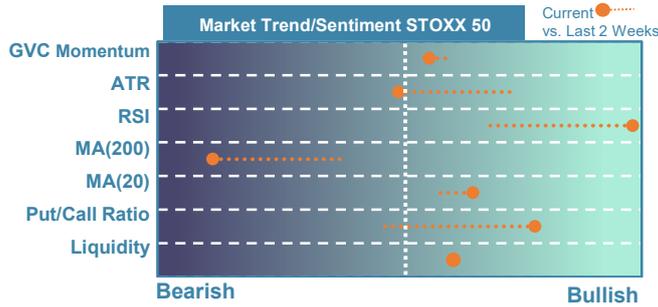
Index's Evolution YTD



MSCI World Sector Evolution YTD



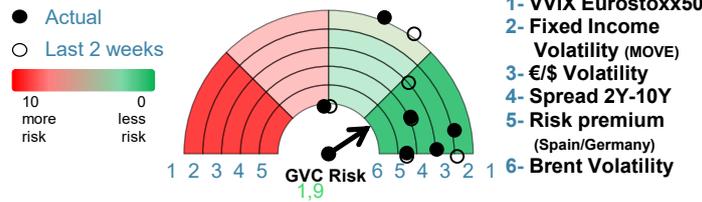
EUROPE



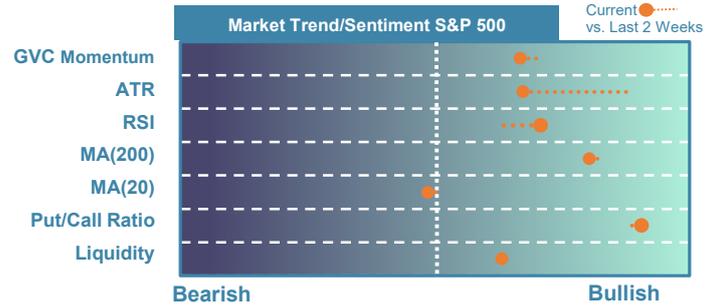
Market Index	Last	Daily Var. 22:00 PM	Future 9:14 AM	Yearly Var.
DJ Eurostoxx 50	6.016,31	0,31%	-	3,88%
DAX 40	25.405,34	0,57%	-	3,74%
CAC 40	8.358,76	-0,04%	-0,04%	2,57%
FTSE 100	10.140,70	0,16%	0,01%	2,11%
IBEX 35	17.673,80	0,14%	0,28%	2,11%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3,23	-0,71%	-2,30	-6,20
Bond Germany 10Y	2,80	-0,85%	-2,40	-5,30
Bond U.K. 10Y	4,37	-0,11%	-0,50	-10,20
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



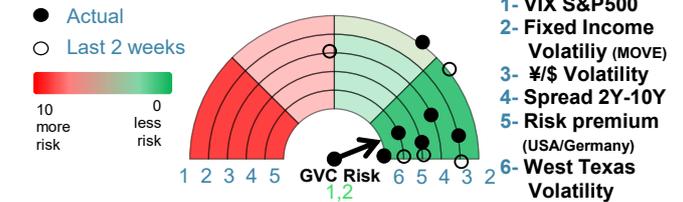
EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:14 AM	Yearly Var.
DJ Industrial	49.590,20	0,17%	-	3,18%
S&P 500	6.977,27	0,16%	-0,08%	1,92%
Nasdaq 100	25.787,66	0,08%	-0,15%	2,13%
Nikkei 225	51.939,89	0,00%	0,00%	3,18%
Shanghai 30	4.165,29	1,09%	0,77%	4,95%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4,19	0,49%	2,02	2,40
Bond Japan 10Y	2,09	0,00%	0,00	1,90
Bond China 10Y	1,86	-0,85%	-1,60	-0,10
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	63,87	0,84%	4,96%
Gold	4.629,10	2,79%	7,04%
CRB Index	304,04	0,85%	1,76%
Copper (USD/t)	13.273,81	1,79%	6,59%

Currency	Last	Daily Var.	Yearly Var.
€/\$	1,17	0,25%	-0,66%
¥/\$	157,98	0,06%	0,86%
£/€	0,87	-0,07%	-0,72%
B/\$	91.156,69	0,64%	4,13%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
New Home Sales-Units	★ ★ ★ ★	Oct 2025	0,80%	-	-	-
CPI (f.) (Y.Y)	★ ★ ★ ★	Dec 2025	2,70%	2,66%	-	-
Core CPI (Y.Y)	★ ★ ★ ★	Dec 2025	2,60%	2,74%	-	-
Retail Sales (Y.Y)	★	Dec 2025	1,20%	-	1%	Low