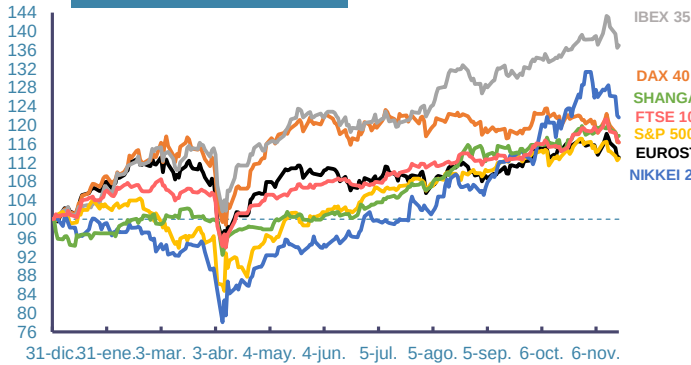
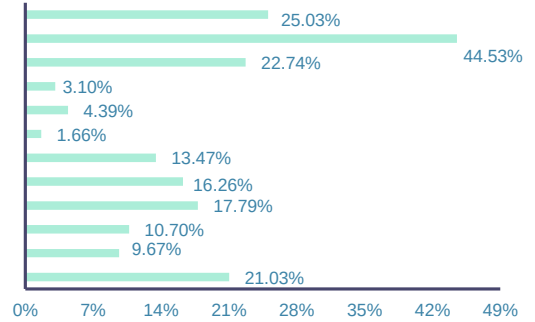
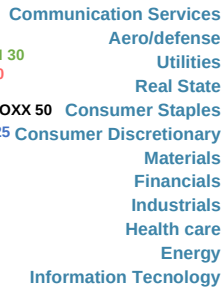


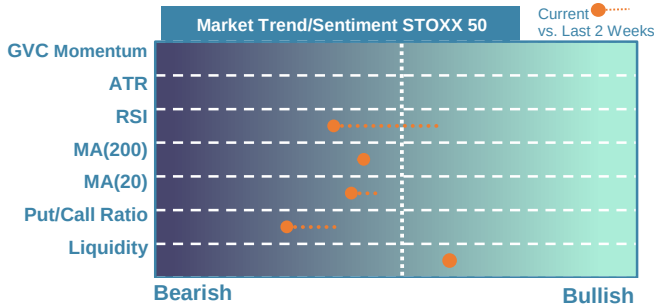
Index's Evolution YTD



MSCI World Sector Evolution YTD



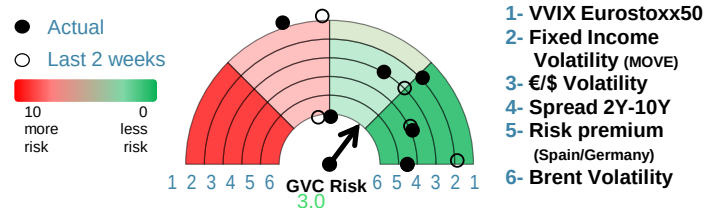
EUROPE



Market Indexes	Last	Daily Var. 22:00 PM	Future 9:39 AM	Yearly Var.
DJ Eurostoxx 50	5,542.05	0.13%	-	13.20%
DAX 40	23,162.92	-0.08%	-	16.34%
CAC 40	7,953.77	-0.18%	1.10%	7.76%
FTSE 100	9,507.41	-0.47%	0.60%	16.33%
IBEX 35	15,889.30	0.39%	0.40%	37.04%

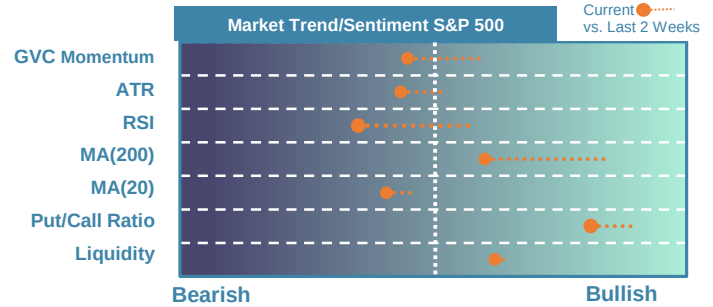
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.21	-0.09%	-0.30	14.50
Bond Germany 10Y	2.71	0.04%	0.10	35.00
Bond U.K. 10Y	4.60	0.97%	4.40	2.90
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	63.51	-2.13%	-14.91%
Gold	4,094.88	1.09%	55.97%
CRB Index	299.25	-1.36%	0.85%
Copper (USD/t)	10,719.37	0.33%	23.89%

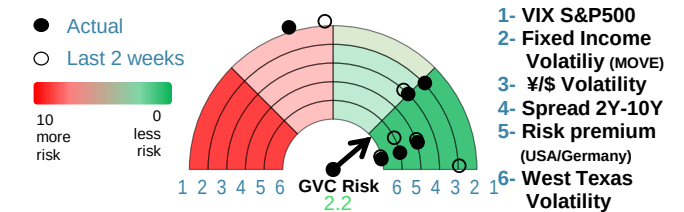
EEU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:39 AM	Yearly Var.
DJ Industrial	46,138.77	0.10%	-	8.45%
S&P 500	6,642.16	0.38%	1.28%	12.93%
Nasdaq 100	24,640.52	0.56%	1.76%	17.27%
Nikkei 225	48,537.70	-0.34%	-0.18%	21.67%
Shanghai 30	3,946.74	0.18%	-0.13%	17.75%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.13	0.24%	0.97	-44.41
Bond Japan 10Y	1.77	1.37%	2.40	69.10
Bond China 10Y	1.82	0.11%	0.20	13.60
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.15	-0.37%	11.44%
¥/\$	157.03	0.95%	-0.20%
£/€	0.88	0.19%	6.78%
B/\$	91,216.50	-1.75%	-2.25%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Non-Farm Payrolls	★★★★	Sep 2025	22.000	51.800	-	-
Unemployment Rate	★★★★	Sep 2025	4.30%	4.31%	-	-
Average Earnings (Y.Y)	★★★★	Sep 2025	3.70%	3.65%	-	-
Producer Prices (Y.Y)	★★★	Oct 2025	-1.70%	-1.85%	-1.80%	Low
Consumer Confid. Flash	★★★★	Nov 2025	-14.2	-14.08	-	-
Philly Fed Business Indx	★★★★	Nov 2025	-12.8	0.41	-	-
Existing Home Sales	★★★★	Oct 2025	4.06M	4.08M	-	-
Unemployment Rate	★★★★	Sep 2025	4.30%	4.31%	-	-