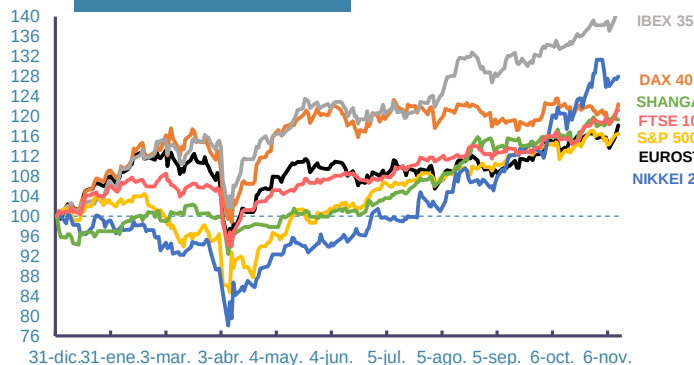
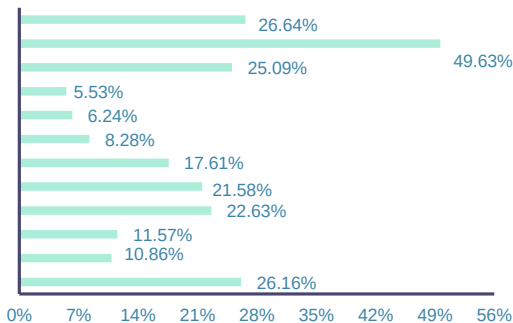


Index's Evolution YTD

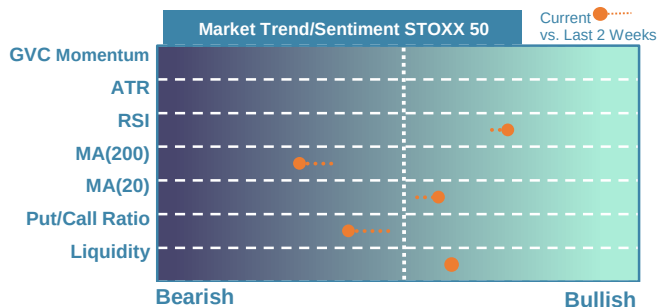


MSCI World Sector Evolution YTD

Communication Services
Aero/defense
Utilities
Real State
Consumer Staples
Consumer Discretionary
Materials
Financials
Industrials
Health care
Energy
Information Technology



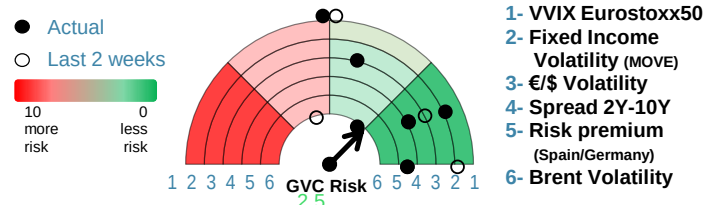
EUROPE



Market Indexes	Last	Daily Var. 22:00 PM	Future 9:32 AM	Yearly Var.
DJ Eurostoxx 50	5,787.31	1.08%	-	18.21%
DAX 40	24,381.46	1.22%	-	22.46%
CAC 40	8,241.24	1.04%	0.56%	11.66%
FTSE 100	9,911.42	0.12%	-0.12%	21.27%
IBEX 35	16,615.80	1.39%	0.12%	43.30%

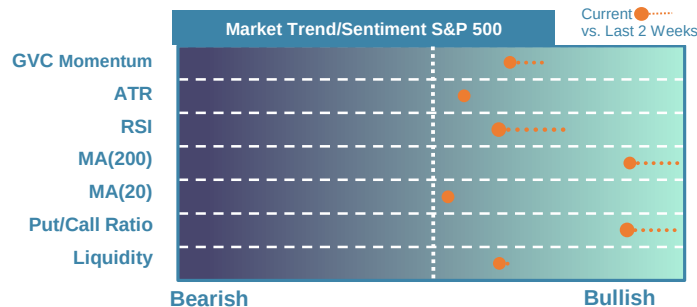
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.14	-0.63%	-2.00	7.70
Bond Germany 10Y	2.65	-0.38%	-1.00	28.60
Bond U.K. 10Y	4.40	0.27%	1.20	-17.30
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	62.71	-3.76%	-15.98%
Gold	4,184.58	1.74%	59.39%
CRB Index	302.66	-1.43%	2.00%
Copper (USD/t)	10,929.90	1.15%	26.32%

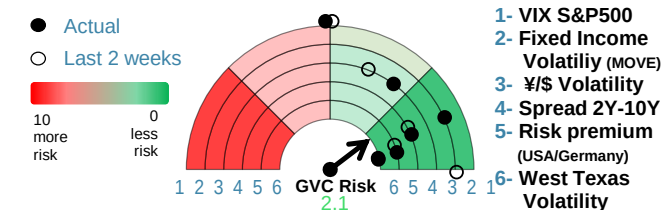
EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:32 AM	Yearly Var.
DJ Industrial	48,254.82	0.68%	-	13.42%
S&P 500	6,850.92	0.06%	0.09%	16.48%
Nasdaq 100	25,517.33	-0.06%	0.15%	21.44%
Nikkei 225	51,063.31	0.43%	-0.18%	28.00%
Shanghai 30	4,000.14	-0.07%	0.51%	19.34%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.07	-1.10%	-4.52	-50.61
Bond Japan 10Y	1.70	0.30%	0.50	61.50
Bond China 10Y	1.82	-0.49%	-0.90	13.60
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.16	0.10%	11.98%
¥/\$	154.72	0.39%	-1.67%
£/€	0.88	0.34%	6.79%
B/\$	101,582.60	-1.37%	8.86%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Initial Jobless	★★★★	W 08 Nov	218.000	226.700	-	-
Industrial Production (Y.Y)	★★★★	Sep 2025	1.10%	2.15%	-	-
Industrial Production (M.M)	★★★★	Sep 2025	-1.20%	0.71%	-	-
GDP (Pre.) (Q.Q)	★★★★	Q3 2025	0.30%	0.19%	0.10%	Low