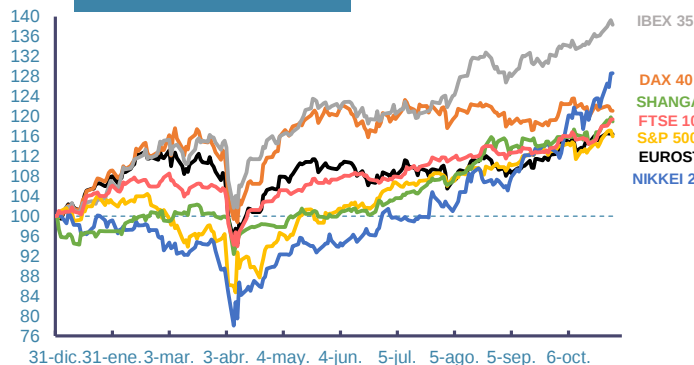


Index's Evolution YTD

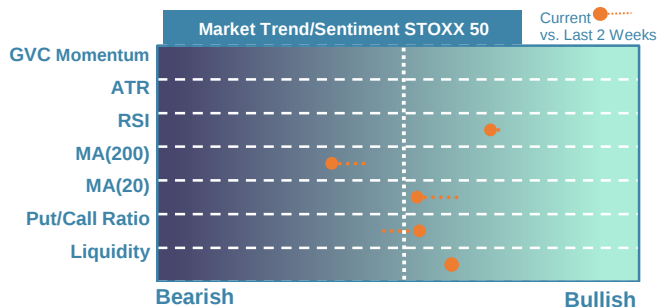


MSCI World Sector Evolution YTD



0% 7% 14% 21% 28% 35% 42% 49% 56%

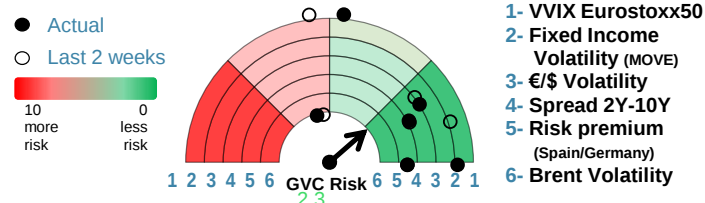
EUROPE



Market Indexes	Last	Daily Var. 22:00 PM	Future 9:13 AM	Yearly Var.
DJ Eurostoxx 50	5,699.18	-0.12%	-	16.41%
DAX 40	24,118.89	-0.02%	-	21.14%
CAC 40	8,157.29	-0.53%	-0.06%	10.52%
FTSE 100	9,760.06	0.04%	-0.20%	19.42%
IBEX 35	16,040.30	-0.68%	-0.05%	38.34%

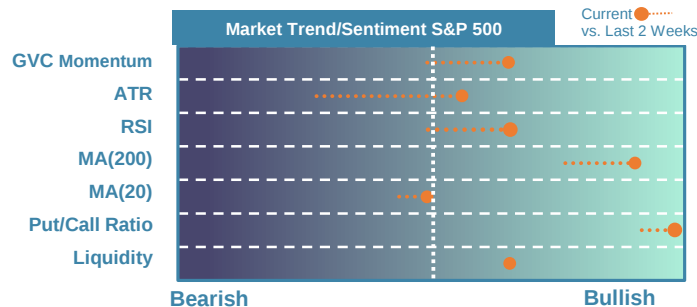
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.15	0.51%	1.60	8.30
Bond Germany 10Y	2.64	0.73%	1.90	27.60
Bond U.K. 10Y	4.43	0.77%	3.40	-14.50
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	65.00	0.12%	-12.92%
Gold	3,994.35	-0.08%	52.15%
CRB Index	300.77	-0.03%	1.36%
Copper (USD/t)	10,895.61	-2.40%	25.92%

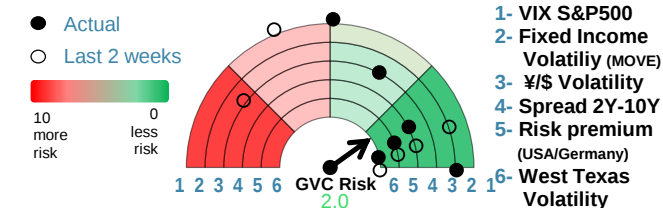
EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:13 AM	Yearly Var.
DJ Industrial	47,522.12	-0.23%	-	11.70%
S&P 500	6,822.34	-0.99%	0.71%	15.99%
Nasdaq 100	25,734.81	-1.47%	1.24%	22.48%
Nikkei 225	51,325.61	0.04%	0.00%	28.65%
Shanghai 30	3,986.90	-0.73%	-1.81%	18.95%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.09	0.52%	2.13	-48.18
Bond Japan 10Y	1.65	0.43%	0.70	57.20
Bond China 10Y	1.76	-0.62%	-1.10	8.20
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.16	-0.31%	11.71%
¥/\$	153.90	0.76%	-2.19%
£/€	0.88	-0.16%	6.37%
B/\$	107,939.70	-1.90%	15.68%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
CPI (Pre.) (Y.Y)	★★★★	Oct 2025	1.10%	0.96%	1%	Low
HICP (Y.Y)	★★★★	Oct 2025	2.20%	2.07%	-	-
CPI (Pre.) (Y.Y)	★★★★	Oct 2025	1.80%	1.66%	-	-
Retail Sales (Y.Y)	★★★★	Sep 2025	1.80%	1.19%	0.20%	Low
Import Prices (Y.Y)	★★★	Sep 2025	-1.50%	-1.35%	-1%	Low
Producer Prices (Y.Y)	★★★★	Sep 2025	0.10%	-	0.50%	Low