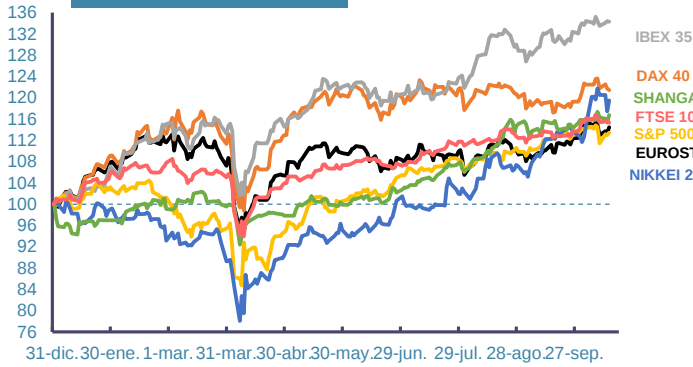
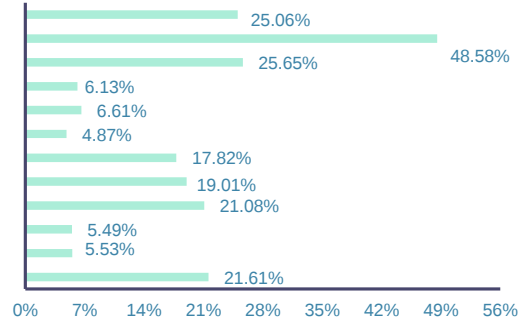
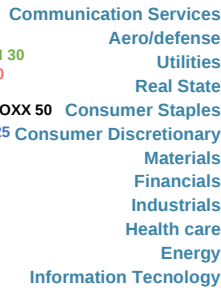


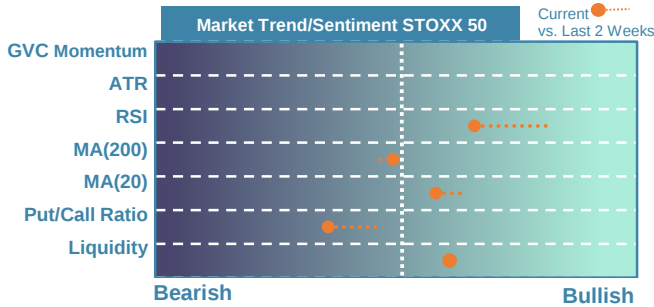
Index's Evolution YTD



MSCI World Sector Evolution YTD

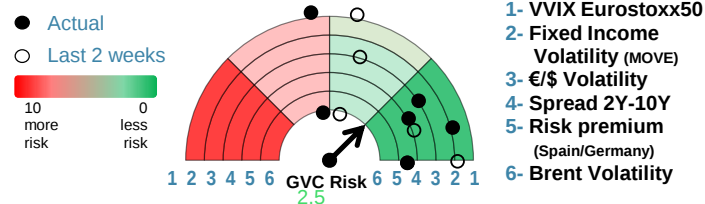


EUROPE

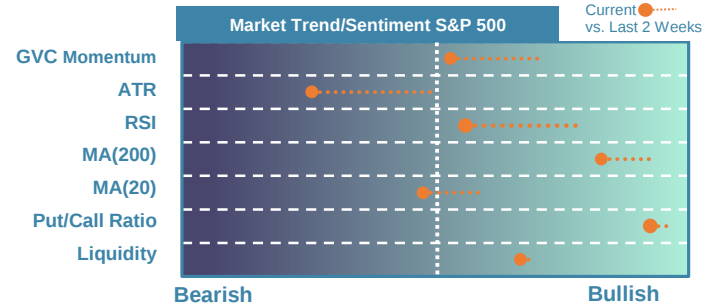


Market Indexes	Last	Daily Var. 22:00 PM	Future 9:08 AM	Yearly Var.
DJ Eurostoxx 50	5,605.04	0.95%	-	14.48%
DAX 40	24,181.37	-0.23%	-	21.46%
CAC 40	8,077.00	1.99%	0.24%	9.43%
FTSE 100	9,424.75	-0.30%	-0.06%	15.32%
IBEX 35	15,570.30	-0.10%	-0.13%	34.28%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.09	-1.75%	-5.50	2.10
Bond Germany 10Y	2.56	-1.84%	-4.80	19.70
Bond U.K. 10Y	4.55	-0.94%	-4.30	-2.30
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market

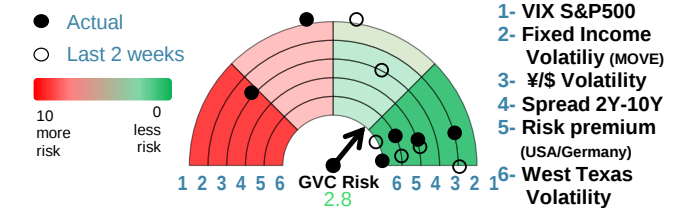


EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:08 AM	Yearly Var.
DJ Industrial	46,253.31	-0.04%	-	8.72%
S&P 500	6,671.06	0.40%	0.22%	13.42%
Nasdaq 100	24,745.36	0.68%	0.41%	17.77%
Nikkei 225	47,672.67	1.76%	1.30%	19.50%
Shanghai 30	3,912.21	1.22%	0.06%	16.72%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.04	0.37%	1.48	-53.71
Bond Japan 10Y	1.65	-0.66%	-1.10	56.90
Bond China 10Y	1.77	0.28%	0.50	9.40
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	61.91	-0.77%	-17.06%
Gold	4,198.35	1.38%	59.92%
CRB Index	293.61	-0.31%	-1.05%
Copper (USD/t)	10,668.94	0.34%	23.30%

Currency	Last	Daily Var.	Yearly Var.
€/\$	1.16	0.35%	12.50%
¥/\$	150.87	-0.62%	-4.12%
£/€	0.87	-0.25%	5.19%
B/\$	110,992.90	-2.08%	18.95%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Industrial Output (M.M)	★ ★ ★ ★	Aug 2025	-0.90%	0.14%	-0.70%	Medium
Manufacturing Output (M.M)	★ ★ ★ ★	Aug 2025	-1.30%	0.27%	-0.80%	Medium
Philly Fed Business Indx	★ ★ ★ ★	Oct 2025	23.2	7.68	-	-
Total Trade Balance	★ ★ ★ ★	Aug 2025	5.300M	-	-	-
CPI (f.) (Y.Y)	★ ★ ★ ★	Sep 2025	1.80%	1.79%	-	-