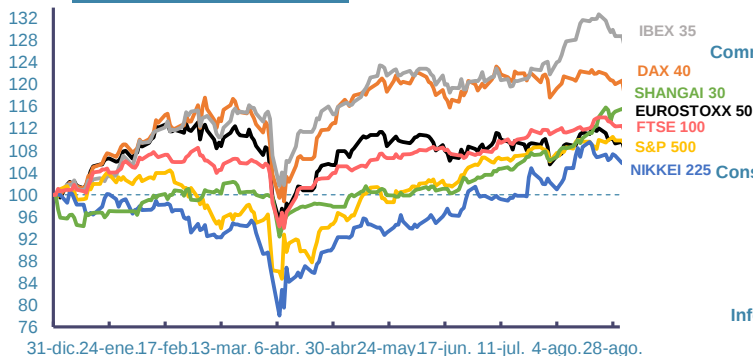
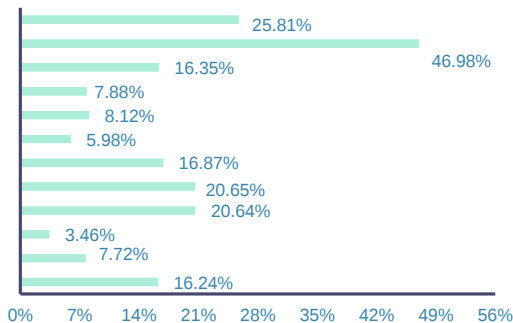


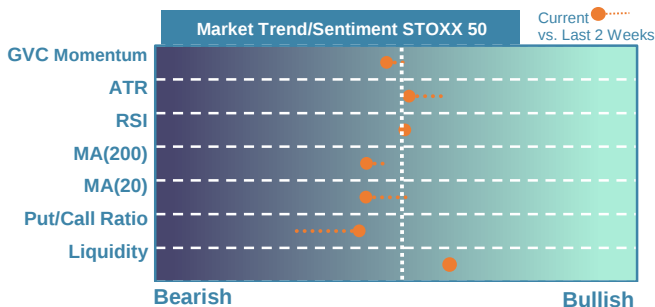
Index's Evolution YTD



MSCI World Sector Evolution YTD



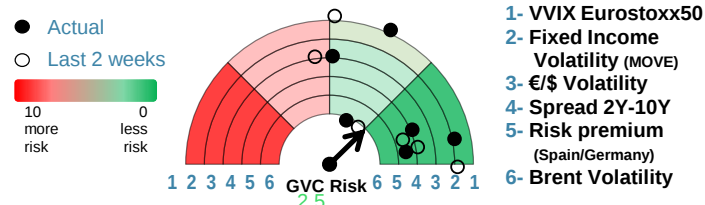
EUROPE



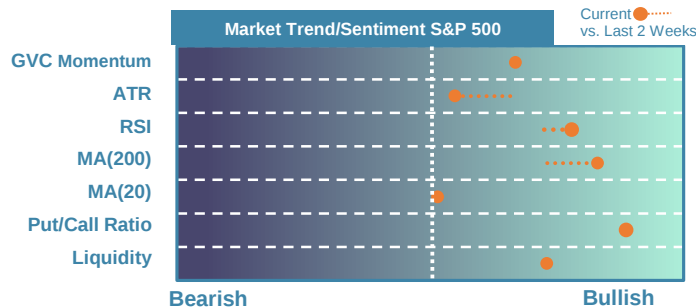
Market Indexes	Last	Daily Var. 22:00 PM	Future 11:07 AM	Yearly Var.
DJ Eurostoxx 50	5,386.77	0.47%	-0.35%	10.02%
DAX 40	23,703.65	0.30%	-0.27%	19.06%
CAC 40	7,823.52	0.80%	-0.54%	6.00%
FTSE 100	9,297.58	0.78%	0.30%	13.76%
IBEX 35	15,321.30	0.68%	-0.44%	32.14%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.23	-0.25%	-0.80	16.30
Bond Germany 10Y	2.65	-0.11%	-0.30	29.00
Bond U.K. 10Y	4.61	-0.54%	-2.50	3.80
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



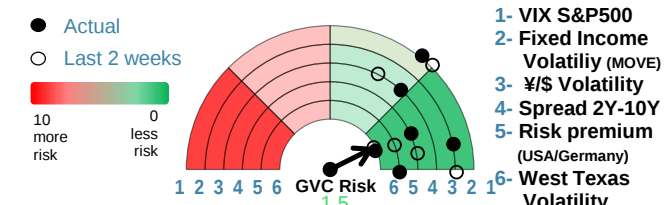
EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 11:07 AM	Yearly Var.
DJ Industrial	46,108.00	1.36%	-	8.38%
S&P 500	6,587.47	0.85%	-0.16%	12.00%
Nasdaq 100	23,992.56	0.60%	-0.08%	14.18%
Nikkei 225	44,372.50	1.22%	-0.07%	11.22%
Shanghai 30	3,875.31	1.66%	1.47%	15.62%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.02	-0.61%	-2.48	-55.38
Bond Japan 10Y	1.58	0.51%	0.80	49.40
Bond China 10Y	1.81	-0.11%	-0.20	13.10
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	66.37	-1.66%	-11.08%
Gold	3,631.57	-0.45%	38.33%
CRB Index	300.33	-0.51%	1.21%
Copper (USD/t)	9,989.96	0.34%	15.46%

Currency	Last	Daily Var.	Yearly Var.
€/€	1.17	0.33%	13.33%
¥/\$	147.21	-0.09%	-6.44%
£/€	0.87	-0.05%	4.62%
B/\$	115,467.20	1.45%	23.74%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
CPI Final (Y.Y)	★★★★	Aug 2025	2.20%	2.20%	2.20%	Low
HICP Final (Y.Y)	★★★★	Aug 2025	2.10%	2.10%	2.10%	Low
Manufacturing Out. (M.M)	★★★★	Jul 2025	0.50%	0.06%	-1.30%	Low
Core CPI (Y.Y)	★★★★	Aug 2025	2.30%	-	2.40%	Low
CPI (f.) (M.M)	★★★	Aug 2025	0%	0%	0%	Low
HICP (f.) (Y.Y)	★★★	Aug 2025	2.70%	2.70%	2.70%	Low
U Mich Sentiment Prelim	★★★★	Sep 2025	58.2	58.17	-	-