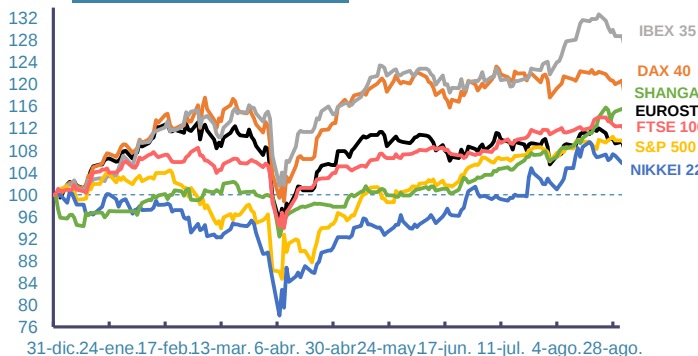
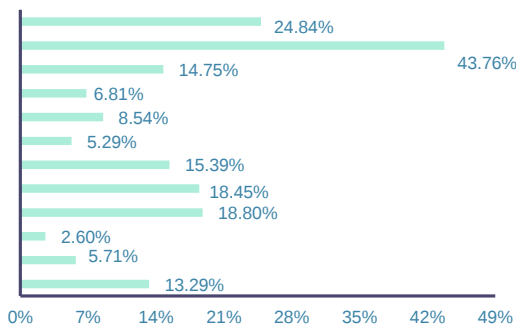


Index's Evolution YTD

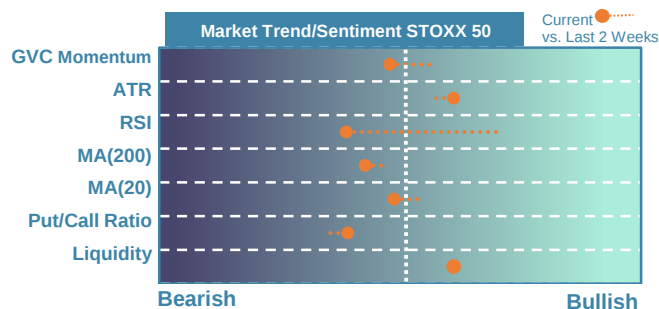


MSCI World Sector Evolution YTD

Communication Services
Aero/defense
Utilities
Real State
Consumer Staples
Consumer Discretionary
Materials
Financials
Industrials
Health care
Energy
Information Technology



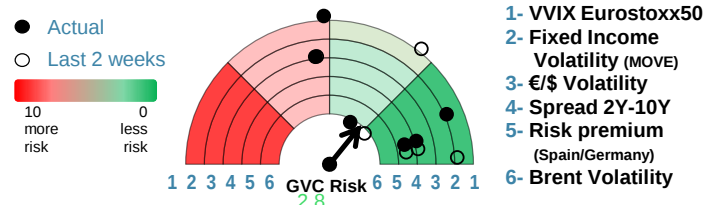
EUROPE



Market Indexes	Last	Daily Var. 22:00 PM	Future 10:58 AM	Yearly Var.
DJ Eurostoxx 50	5,318.15	-0.53%	-0.15%	8.62%
DAX 40	23,596.98	-0.73%	-0.52%	18.52%
CAC 40	7,674.78	-0.31%	0.14%	3.98%
FTSE 100	9,208.21	-0.09%	0.03%	12.67%
IBEX 35	14,850.90	-0.45%	-0.21%	28.08%

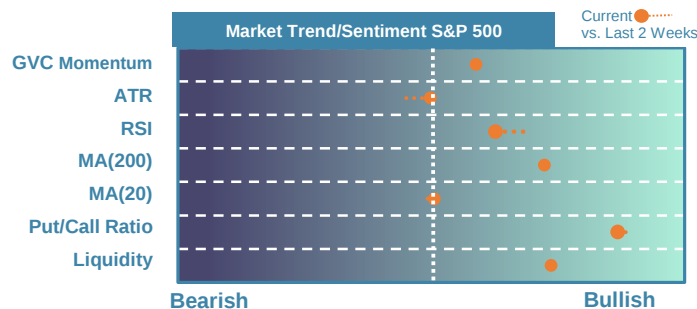
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.25	-1.78%	-5.90	18.40
Bond Germany 10Y	2.66	-2.39%	-6.50	29.70
Bond U.K. 10Y	4.65	-1.59%	-7.50	7.70
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	65.50	-2.22%	-12.25%
Gold	3,584.80	1.06%	36.55%
CRB Index	297.77	-0.86%	0.35%
Copper (USD/t)	9,829.46	-0.01%	13.60%

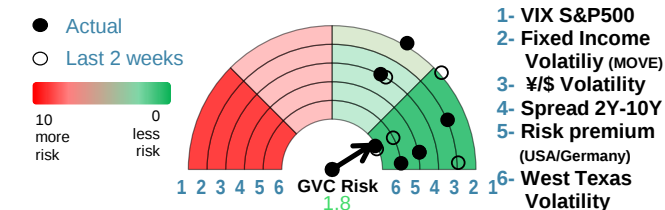
EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 10:58 AM	Yearly Var.
DJ Industrial	45,400.86	-0.48%	-	6.71%
S&P 500	6,481.50	-0.32%	0.09%	10.20%
Nasdaq 100	23,652.44	0.08%	0.16%	12.57%
Nikkei 225	43,018.75	1.03%	-0.51%	7.83%
Shanghai 30	3,812.51	1.24%	1.55%	13.75%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.09	-1.78%	-7.41	-48.20
Bond Japan 10Y	1.57	-1.32%	-2.10	49.30
Bond China 10Y	1.77	-0.17%	-0.30	8.60
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.17	0.60%	13.19%
¥/\$	147.47	-0.67%	-6.28%
£/€	0.87	0.17%	4.98%
B/\$	110,760.30	-0.06%	18.70%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Industrial Output (M.M)	★★★	jul-25	3.8	-1.88	-	-