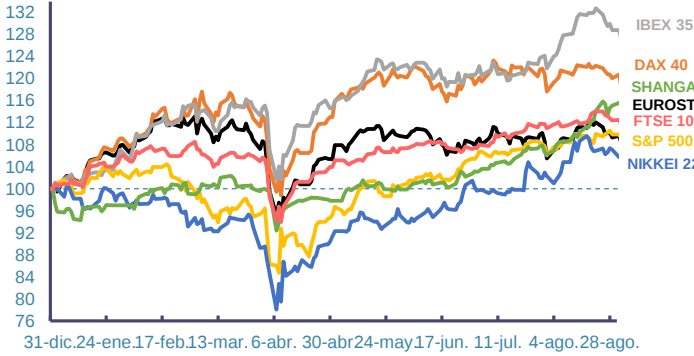
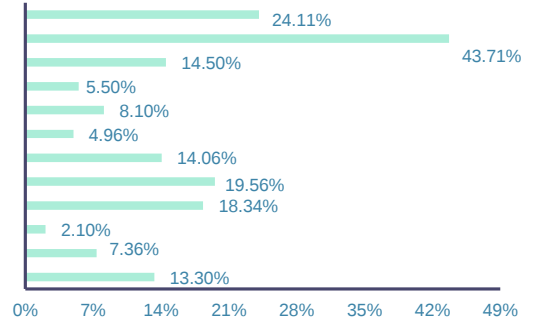


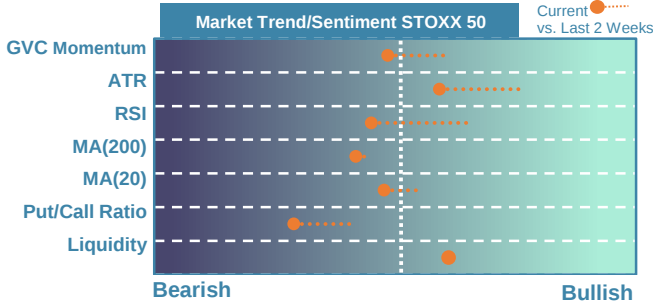
Index's Evolution YTD



MSCI World Sector Evolution YTD

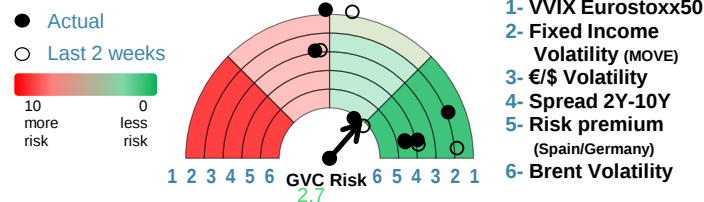


EUROPE



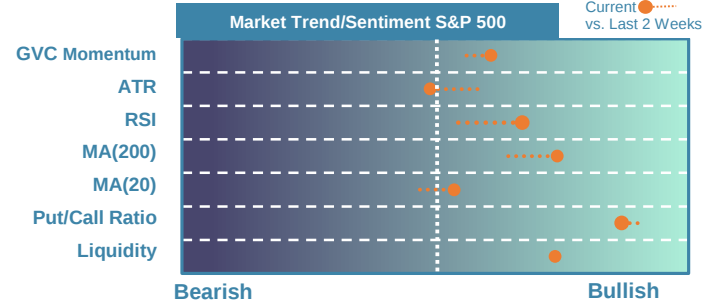
Market Indexes	Last	Daily Var. 22:00 PM	Future 9:48 AM	Yearly Var.
DJ Eurostoxx 50	5,346.71	0.41%	-0.07%	9.21%
DAX 40	23,770.33	0.74%	-0.05%	19.39%
CAC 40	7,698.92	-0.27%	-0.05%	4.31%
FTSE 100	9,216.87	0.42%	0.19%	12.77%
IBEX 35	14,918.30	0.87%	-0.17%	28.66%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.31	-1.14%	-3.80	24.30
Bond Germany 10Y	2.72	-0.62%	-1.70	36.20
Bond U.K. 10Y	4.73	-0.53%	-2.50	15.20
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



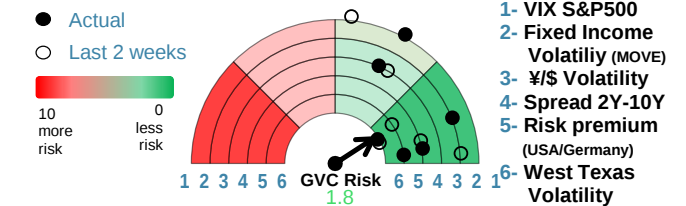
Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	66.99	-0.90%	-10.25%
Gold	3,547.05	-0.45%	35.11%
CRB Index	300.35	-0.77%	1.22%
Copper (USD/t)	9,830.84	-0.78%	13.62%

EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:48 AM	Yearly Var.
DJ Industrial	45,621.29	0.77%	-	7.23%
S&P 500	6,502.08	0.83%	0.18%	10.55%
Nasdaq 100	23,633.01	0.93%	0.37%	12.47%
Nikkei 225	42,580.27	1.53%	1.03%	6.73%
Shanghai 30	3,765.88	-1.25%	1.43%	12.36%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.17	-1.37%	-5.80	-40.80
Bond Japan 10Y	1.60	-2.86%	-4.70	51.40
Bond China 10Y	1.77	-0.34%	-0.60	8.90
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.16	-0.10%	12.52%
¥/\$	148.45	0.27%	-5.65%
£/€	0.87	-0.20%	4.81%
B/\$	110,823.10	-0.80%	18.77%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Industrial Orders (M.M)	★★★★	Jul 2025	-1%	0.01%	-2.90%	Medium
Reserve Assets Total	★★★★	Aug 2025	303040	-	304802	Low
Non-Farm Payrolls	★★★★	Aug 2025	73	74.9	-	-
Unemployment Rate	★★★★	Aug 2025	4.20%	4.26%	-	-
Average Earnings (Y.Y)	★★★★	Aug 2025	3.90%	3.73%	-	-
Retail Sales (Y.Y)	★★★★	Jul 2025	1.70%	1.19%	1.10%	Low
GDP Revised (Y.Y)	★★★★	Q2 2025	1.40%	1.35%	-	-
Unemployment Rate	★★★★	Aug 2025	4.20%	4.26%	-	-