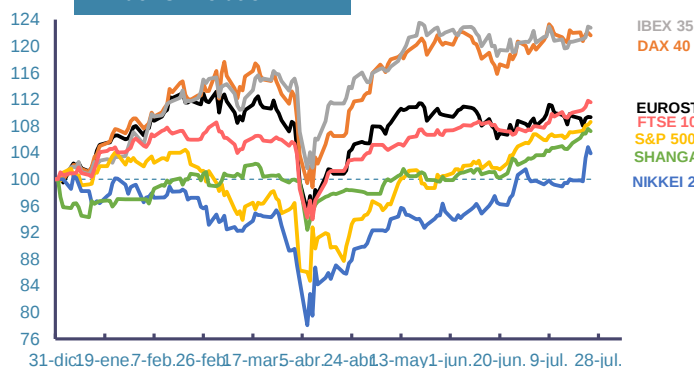
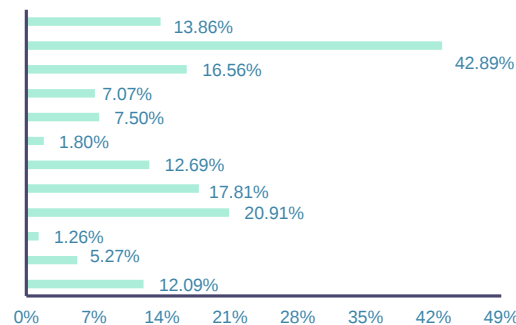


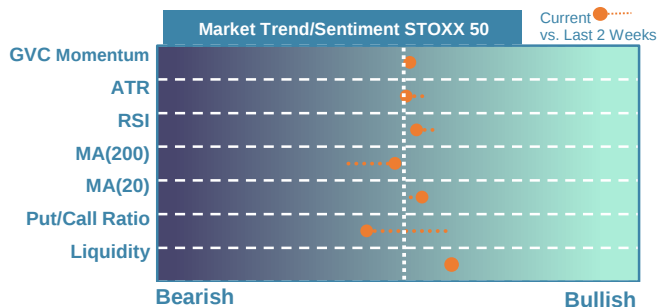
Index's Evolution YTD



MSCI World Sector Evolution YTD



EUROPE

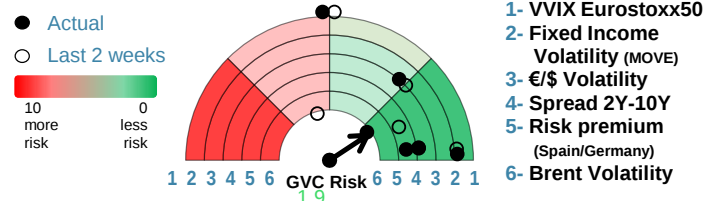


Market Indexes	Last	Daily Var. 22:00 PM	Future 9:07 AM	Yearly Var.
DJ Eurostoxx 50	5,352.16	-0.06%	1.27%	9.32%
DAX 40	24,217.50	-0.32%	1.15%	21.64%
CAC 40	7,834.58	0.21%	1.34%	6.15%
FTSE 100	9,120.31	-0.20%	0.45%	11.59%
IBEX 35	14,237.30	-0.13%	0.84%	22.79%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.32	0.61%	2.00	25.10
Bond Germany 10Y	2.72	0.89%	2.40	35.60
Bond U.K. 10Y	4.63	0.22%	1.00	5.90

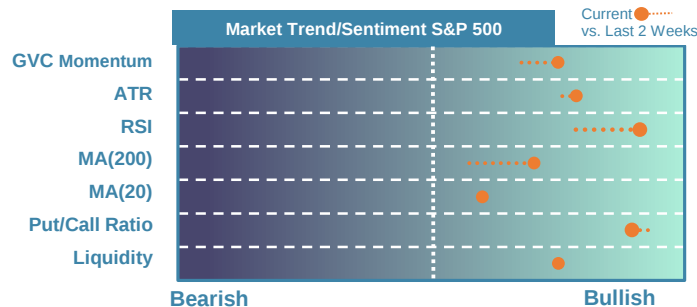
H.Yield ICE BofA

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	68.44	-1.07%	-8.31%
Gold	3,332.37	-1.16%	26.93%
CRB Index	302.25	-0.70%	1.86%
Copper (USD/t)	9,715.82	-1.13%	12.29%

EEUU & ASIA

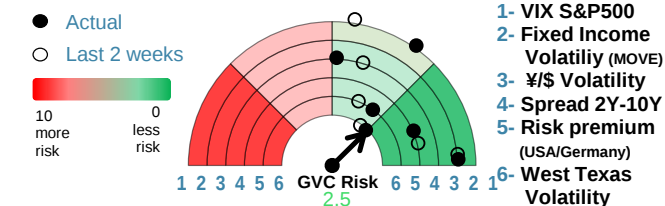


Market Index	Last	Daily Var. 22:00 PM	Future 9:07 AM	Yearly Var.
DJ Industrial	44,901.92	0.47%	-	5.54%
S&P 500	6,388.64	0.40%	0.43%	8.62%
Nasdaq 100	23,272.25	0.23%	0.61%	10.76%
Nikkei 225	41,456.23	-0.88%	-1.09%	3.91%
Shanghai 30	3,593.66	-0.34%	0.37%	7.22%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.38	-0.64%	-2.83	-18.92
Bond Japan 10Y	1.60	-0.06%	-0.10	51.60
Bond China 10Y	1.74	-0.23%	-0.40	5.60

H.Yield ICE BofA

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.17	-0.11%	13.41%
¥/\$	147.62	0.38%	-6.18%
£/€	0.87	0.52%	5.63%
B/\$	117,583.60	-0.68%	26.01%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
CBI Distributive Trades	★★★	Jul 2025	-46	-	-	-